

RESOLUTION NO. 23-27
A RESOLUTION APPROVING THE PAY-OFF OF THE LOAN
FOR THE CITY BUILDING LOCATED AT 301 2ND STREET CALAMUS

WHEREAS, the City Council of the City of Calamus has determined it is in the City's best interest to pay-off the loan at First Trust & Savings Bank in full due to high interest rates should the loan be extended and;

WHEREAS, the loan balance is \$103,125.34 as of April 4th, 2023 and;

WHEREAS, the FY23 Budget amendment will provide sufficient funds to pay the loan in full.

THEREFORE BE IT RESOLVED, the City Council of Calamus approves this resolution, authorizing the City Clerk to pay the loan in full on April 4th, 2023.

PASSED AND ADOPTED this 3rd day of April, 2023 by the following vote:

Liebold _____
Buckner _____
Reed _____
Sprague _____
Greibel _____

Mayor Lance Goettsch

Attested by:

Melissa Conner, City Clerk