

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CALAMUS - PROPOSED PROPERTY TAX LEVY **CITY #:** 23-202
CALAMUS Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 **Meeting Time:** 06:30 PM **Meeting Location:** 301 2nd St Calamus IA 52729

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.calamusia.org

City Telephone Number
 (563) 246-2755 ext: 1

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	12,005,175	10,992,524	10,992,524
Consolidated General Fund	97,242	97,242	89,039
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	2,945
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	8,657	8,657	10,110
Other Employee Benefits	2,579	2,579	6,852
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	12,005,175	10,992,524	10,992,524
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	108,478	108,478	108,946
CITY REGULAR TAX RATE	9.03593	9.86834	9.91093
Taxable Value for City Ag Land	365,025	378,899	378,899
Ag Land	1,097	1,097	1,138
CITY AG LAND TAX RATE	3.00375	2.89523	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	494	459	-7.09
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	494	459	-7.09

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Insurance property rate increase estimated at 15%, electric rate utility increase estimated between 15-20%, consumer price index inflation of the cost of supplies estimated at 2.8%.

